

STOCKS Bears Made Another Raid. Standard Oil Capital \$110,000,000. FINANCIAL NEWS Southern Pacific Buys Another Road. Hot Weather Makes Bargains. REAL ESTATE

BEAR RAIDERS AGAIN SUCCESSFUL. During the Closing Hour Stocks Were Depressed, but the Selling Was for Short Account.

SMART REACTION IN LATE TRADING. The obstructive tactics of the bears again met partial success in depressing the general market. Brooklyn Rapid Transit and Sugar, against which most of the ammunition was expended, were, however, held very firmly. There were evidences of good support in the so-called Flower stocks, all of which were very aggressive early in the day, and only sold off near the close in sympathy with the balance of the list, but scored only small fractional net losses. Commission house business was of very small proportions. The larger financial interests were apparently still accumulating securities.

Wall Street, June 15. Professional operators were again active in their efforts to depress the market, and, as usual, found many followers among the bearish room traders who sold stocks short during the latter part of the day. The early strength of the market was due to covering by the bears who were short over yesterday, but on the advance which was scored on this buying and some picking up of the specialties by the insiders the bear operators again began their obstructive tactics. The heaviest selling was just before the close, which caused fractional recessions in many of the inactive shares and heavier losses in a few of the specialties. Offsetting these declines were many very important net gains, though with the exception of Sugar these recoveries were in the usually inactive securities. The short interest was largely extended, as was indicated in the increased demand in the loan crowd.

The strong features in the early part of the day were the so-called Flower stocks and Sugar. The testimony given by Mr. Havemeyer before the industrial commission was generally looked upon as favorable to the stock market, and the fact that the security was advanced a point, to 120, later selling off and closing with a net gain of 1/4 at 120 1/4. Brooklyn Rapid Transit climbed up to 115 1/4, but under pressure sold off to 114 1/4. Federal Steel issues moved in sympathy with the general market, being very strong early in the day, but closing with slight profit changes. On the day, Gas was aggressive and strong on reports of a coming settlement of the gas war, although it closed with a decided reaction from the top of the day.

It was essentially a traders' market in which the bulls and the bears were fighting with supremacy. The bulls were fighting about so quickly that there seemed to be small profits on either side. In some respects it was a drawn battle between the elements, and it was apparent that the attack of the bears had not dislodged any considerable amount of stock and that there was practically no liquidation of long holdings. The stronger financial interests held the bulk of the securities, and the conservative bulls, American, Reading, Standard preferred and Union Gas & Paper. The principal recoveries were in the so-called Flower stocks, American Smelting, Sugar, Consolidated Gas, Great Northern preferred, Mobile & Ohio, and the so-called "Wants" stocks, preferred and American Tin Plate preferred.

Following are the sales of stocks and range of prices:

Stocks	High	Low	Close	Net
Am. Sugar Ref.	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Tobacco	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Cotton	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Oil	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Paper	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Steel	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Tin	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Zinc	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Lead	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Copper	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Iron	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Coal	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Gas	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Electric	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Telephone	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Water	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Sugar	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Tobacco	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Cotton	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Oil	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Paper	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Steel	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Tin	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Zinc	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Lead	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Copper	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Iron	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Coal	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Gas	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Electric	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Telephone	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Water	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Sugar	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Tobacco	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Cotton	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Oil	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Paper	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Steel	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Tin	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Zinc	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Lead	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Copper	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Iron	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Coal	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Gas	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Electric	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Telephone	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Water	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Sugar	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Tobacco	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Cotton	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Oil	115 1/2	115 1/4	115 1/4	+ 1/4
Am. Paper	115 1/2	115 1/4	115 1/4	+ 1/4
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